

Ref: TVL/BSE/2023-24/43

Date: 14.02.2024

To
**Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.**

Dear Sir,

Sub: - Submission of Unaudited Financial Results for the third quarter and nine months ended 31st December, 2023 - reg.

Ref: - Our Scrip Code: 501421, Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the financial results of the Company for the third quarter and nine months ended 31st December, 2023 as reviewed and recommended by the Audit Committee, which have been approved by the Board of Directors of the Company in its meeting held on Wednesday, the 14th Day of February, 2024.

1. Approved the Unaudited standalone financial results along with Independent Auditors' Limited Review Report for the third quarter and nine months ended 31st December, 2023.
2. Approved the Unaudited consolidated financial results along with Independent Auditors' Limited Review Report for the third quarter and nine months ended 31st December, 2023.

The meeting of Board Directors commenced at 03.35 p.m. and concluded at 04.20 p.m.

This is for your kind information and records.

Yours truly
for **Technvision Ventures Ltd.,**

D. Santosh Kumar

**Santosh Kumar Diddiga
Company Secretary & Compliance Officer**



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2023

PART I S.No.	Particulars	STANDALONE				CONSOLIDATED				
		31st Dec 2023 (Unaudited)	30th Sep 2023 (Unaudited)	31st Dec 2022 (Unaudited)	31st Mar 2023 (Audited)	31st Dec 2023 (Unaudited)	30th Sep 2023 (Unaudited)	31st Dec 2022 (Unaudited)	31st Mar 2022 (Unaudited)	Year ended 31st Mar 2023 (Audited)
1	Income from operations	373.43	381.94	364.34	1,407.60	5,880.41	3,739.88	14,110.46	10,959.82	15,161.07
	(a) Net Sales/Income from Operations									
	(b) Other Operating Income	0.40	0.71	0.98	2.79	(2.09)	(4.10)	(0.97)	(13.13)	(36.42)
	(c) Other Income	373.83	392.65	365.32	1,066.85	5,978.32	3,735.78	14,109.49	10,946.69	15,124.65
2	Total Income from operations (net)	-	-	-	-	-	-	-	-	-
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-
	(d) Employee benefits expense	257.83	254.90	272.48	923.18	3,025.78	2,365.23	7,960.90	6,376.92	8,441.13
	(e) Depreciation and amortisation expense	8.30	9.28	10.61	31.81	68.47	21.83	119.70	73.02	94.92
	(f) Finance Costs	49.28	42.08	0.09	101.23	1.35	0.79	101.23	1.74	2.05
	(g) Other expenses	49.99	59.49	84.98	211.96	268.93	1,909.71	5,407.72	4,740.83	6,514.16
	Total Expenses	362.40	365.75	368.16	1,074.44	5,053.24	4,124.59	13,589.55	11,192.51	15,052.28
3	Profit / (Loss) from operations before Share of profit / (loss) of associates and Joint Ventures, Exceptional Items and Tax (1-2)	11.43	26.90	(2.84)	48.76	925.08	274.47	519.94	(245.82)	72.39
4	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-
5	Net Profit / (Loss) (-) from before Exceptional Items and tax (5+6)	11.43	26.90	(2.84)	48.76	925.08	274.47	519.94	(245.82)	72.39
6	Exceptional Items	-	-	-	-	-	-	-	-	-
7	Net Profit / (Loss) (-) before tax (7.9)	11.43	26.90	(2.84)	48.76	925.08	274.47	519.94	(245.82)	72.39
8	Tax expenses	-	-	-	-	-	-	-	-	-
	Deferred Tax	(0.10)	(0.39)	(0.73)	(2.84)	1.09	(0.39)	(0.17)	1.98	(2.55)
	Current Tax	4.23	7.40	0.04	15.12	29.77	19.70	30.80	30.80	53.16
9	Net Profit / (Loss) for the period	7.30	19.89	(2.15)	35.00	4.92	20.87	466.53	(278.60)	21.78
10	Other Comprehensive Income	-	-	-	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-
	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-
	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-
11	Total Other Comprehensive Income (Net of Taxes)	-	-	-	-	-	-	-	-	-
12	Total Comprehensive Income (Net of Taxes)	7.30	19.89	(2.15)	35.00	4.92	20.87	466.53	(278.60)	21.78
13	Net Profit / (Loss) for the period attributable to Owners of the Company	7.30	19.89	(2.15)	35.00	4.92	20.87	466.53	(278.60)	21.78
14	Other Comprehensive Income attributable to Owners of the Company	-	-	-	-	-	-	-	-	-
15	Total Comprehensive Income for the period attributable to Owners of the Company	7.30	19.89	(2.15)	35.00	4.92	20.87	466.53	(278.60)	21.78
16	Non-controlling Interest	-	-	-	-	-	-	-	-	-
17	Paid-up Equity Share Capital (Face value of each share is Rs.10/-)	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50
18	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	945.25	937.96	894.28	894.28	(828.84)	(1,758.33)	(828.84)	(1,638.67)	(1,316.63)
19	Earnings Per Share (EPS)	-	-	-	-	-	-	-	-	-
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.12	0.32	(0.03)	0.56	0.08	0.33	7.43	(4.44)	0.35
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.12	0.32	(0.03)	0.56	0.08	0.33	7.43	(4.44)	0.35

Notes:

- The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 14.02.2024
 - There are no complaints received from investors during the year
 - The consolidated results include the figures of the subsidiaries viz. SITI Corporation Inc-USA, 5 Element Homes Private Ltd, Aceel Force Pte Ltd-Singapore and its subsidiary companies viz. Solix Technologies Inc., USA and its subsidiary Solix Soltech Pvt.Ltd and Enragia Corp., USA
 - The exchange conversion rate considered for the Subsidiary Company's figures are @ US \$ 1= INR 83.12 (Last quarter as on 31.12.2022 - 1 USD = INR 82.79)
 - Previous year / period figures have been regrouped / reclassified to confirm to current period classification
 - Minority interest has been appropriately included in the above results and EPS is calculated on Net Profit after deducting Minority interest
- Segment results:
 a. Software related Development services, products and information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business. The activities as such are governed by the same sets of risk and return. There are they have been grouped as single segment for IND AS - 108 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers



T. Preethamji

b. Information about secondary business segments

S.No.	Particulars	STANDALONE				CONSOLIDATED						
		31st Dec 2023 (Unaudited)	30th Sep 2023 (Unaudited)	31st Dec 2022 (Unaudited)	31st Dec 2023 (Unaudited)	31st Dec 2022 (Unaudited)	30th Sep 2023 (Unaudited)	31st Dec 2022 (Unaudited)	31st Dec 2023 (Unaudited)	Year ended 31st Mar 2023 (Audited)		
1	Revenue :											
	Overseas	371.08	389.58	361.99	1,114.89	1,057.02	1,398.25	5,978.06	5,001.97	14,103.42	10,952.78	15,151.72
	Domestic	2.35	2.36	2.35	7.04	7.04	9.35	2.35	2.35	7.04	7.04	9.35
	Total	373.43	391.94	364.34	1,121.93	1,064.06	1,407.60	5,980.41	5,004.33	14,110.46	10,959.82	15,161.07
2	Segment results											
	Profit / (Loss) before tax and interest from each Segment											
	-Overseas	107.10	127.55	81.05	360.08	208.47	325.72	2,885.96	2,333.39	1,321.62	4,509.66	6,624.52
	-Domestic	0.20	0.20	0.20	0.60	0.60	0.79	0.20	0.20	0.20	0.20	0.20
	Total	107.30	127.76	81.25	360.68	209.07	326.52	2,886.16	2,333.59	1,321.82	4,509.86	6,625.02
	Less											
	(i) Interest	49.28	42.08	0.05	101.23	1.04	1.35	49.23	42.08	101.23	1.74	2.05
	(ii) Other Un-allocable expenditure net off	46.89	59.49	84.98	211.96	205.53	288.93	1,908.71	2,020.54	1,705.74	4,740.83	6,514.16
	(iii) Un-allocable income	0.60	0.71	0.98	1.27	2.78	(2.03)	(2.03)	3.50	(4.10)	(13.13)	(36.42)
	Total Profit Before Tax	11.43	26.90	(2.84)	48.76	5.29	34.21	925.08	274.47	(386.81)	519.94	72.39
3	Capital Employed											
	Segment Assets											
	Overseas	3,513.41	3,422.97	1,593.28	3,513.41	1,563.28	1,754.84	14,555.36	10,574.13	7,844.65	7,844.65	9,935.62
	Domestic	47.78	46.55	21.67	47.78	21.67	23.87	118.70	86.23	118.70	63.97	76.62
	Unallocated Corporate Assets less Liabilities	230.74	224.80	104.64	230.74	104.64	115.25	573.15	416.38	573.15	309.90	359.97
	TOTAL	3,791.94	3,694.32	1,719.59	3,791.94	1,719.59	1,893.95	15,247.21	11,076.74	8,217.52	8,217.52	9,842.21
	Segment Liabilities											
	Overseas	2,056.18	1,972.50	183.28	2,056.18	183.28	330.06	13,952.73	10,860.84	13,952.78	6,019.60	9,268.49
	Domestic	27.97	26.83	2.49	27.97	2.49	4.49	113.73	88.57	113.78	65.40	75.58
	Unallocated Corporate Assets less Liabilities	135.04	129.54	12.04	135.04	12.04	21.68	549.42	427.57	549.42	315.79	354.97
	TOTAL	2,219.18	2,128.87	197.81	2,219.18	197.81	356.22	14,615.98	11,377.07	14,615.98	6,400.79	9,709.04

Date: 14.02.2024
Place: Secunderabad

By and on behalf of the Board
for TechNvision Ventures Limited

T. Geetanjali

T. Geetanjali
Whole Time Director & CFO
DIN: 01498741



INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors
Technvision Ventures Limited,
Secunderabad, Telangana.

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Technvision Ventures Limited having Registered Office at 1486, 12-13-522, Lane No. 13, Street No. 14, Tarnaka, Secunderabad, Telangana-500017 for the Quarter and nine months ended December 31, 2023 (the Statement), this Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramu & Ravi
Chartered Accountants
ICAI FRN. 006610S



Akhila Subramanyam
Partner

ICAI Membership No. 243754
UDIN: 24243754BKELXW1436

Place: Hyderabad
Date: February 14, 2024

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Unaudited Financial Results of Technvision Ventures Limited for the period ended December 31, 2023, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Technvision Ventures Limited
Secunderabad, Telangana.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Technvision Ventures Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the cognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of entities as given under:

Accelforce Pte. Limited
Siti Corporation Inc.
Solix Technologies Inc.
Emagia Corporation Inc.
Solix Softtech Private Limited
5 Elements Homes Private Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of subsidiaries included in the consolidated unaudited financial results, whose financial results reflect total revenues of ₹ 197.97 Crores, total net profit after tax of ₹ 4.31 Crores and total Other Comprehensive Income / loss of ₹ Nil for the quarter and nine months ended December 31, 2023. The consolidated unaudited financial results also include the Group's share of net profit after tax of ₹ 1.31 Crores and total Other Comprehensive Income/ loss of ₹ Nil for the quarter and nine months ended December 31, 2023, as considered in the consolidated unaudited financial results, whose interim financial statements/financial information/financial results have not been reviewed by us. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For Ramu & Ravi,
Chartered Accountants

FRN: 006610S



Akhila Subramanyam

Partner

ICAI Membership No. 243754

UDIN:- 24243754BKELXX8159



Place:- Hyderabad

Date:- February 14, 2024